

Review

The Case for a Novel Therapeutic Approach to Dementia: Small Molecule Hepatocyte Growth Factor (HGF/MET) Positive Modulators

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Abstract. An estimated 6.5 million Americans aged 65 years or older have Alzheimer's disease (AD), which will grow to 13.8 million Americans by 2060. Despite the growing burden of dementia, no fundamental change in drug development for AD has been seen in >20 years. Currently approved drugs for AD produce only modest symptomatic improvements in cognition with small effect sizes. A growing mismatch exists between the urgent need to develop effective drugs for symptomatic AD and the largely failed search for disease modification. The failure rate of clinical trials in AD is high overall, and in particular for disease-modifying therapies. Research efforts in AD have focused predominantly on amyloid- β and tau pathologies, but limiting clinical research to these "classical hallmarks" of the disease does not address the most urgent patient, caregiver, or societal needs. Rather, clinical research should consider the complex pathophysiology of AD. Innovative approaches are needed that provide outside-the-box thinking, and re-imagine trial design, interventions, and outcomes as well as progress in proteomics and fluid biomarker analytics for both diagnostics and disease monitoring. A new approach offering a highly specific, yet multi-pronged intervention that exerts positive modulation on the HGF/MET neurotrophic system is currently being tested in mid-to-late-stage clinical trials in mild to moderate AD. Findings from such trials may provide data to support novel approaches for development of innovative drugs for treating AD at various disease stages and may offer benefits for those already symptomatic and disease alteration in AD and other neurodegenerative diseases.

Keywords: Alzheimer's disease, hepatocyte growth factor, HGF/MET, neurodegeneration, neurotrophic, pathogenesis, synaptogenesis

INTRODUCTION

Currently an estimated 6.5 million Americans aged 65 years or older have Alzheimer's disease (AD), and as the population in the United States (U.S.) continues to age, it is estimated that 13.8 million Americans

will have AD by 2060 [1]. Globally, it is estimated that the number of people with dementia will increase from 57 million in 2019 to 153 million by 2050 [2]. Despite the enormous personal and economic burden of AD [3, 4], and the extensive investment in drug development for AD, promising early results were recently reported with lecanemab in early AD [5], but only one product, aducanumab, has been approved in the last 19 years.

Thus, despite extensive clinical development efforts, a critical need exists for effective drugs for

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the treatment of AD, and it may be greatest for those with mild to moderate AD. Disease acceleration is most pronounced at this stage [6, 7] and the financial burden to payors and society is higher than in the pre-dementia stage [8]. Also, molecular approaches to clinical intervention are needed that consider the heterogeneity of causative factors in AD, along with past failed efforts while focusing on novel drugs that address biology other than amyloid- β ($A\beta$) and tau. This review highlights this critical need in the current landscape of clinical development, considers failed clinical trials to date, and provides insights into the need for identifying novel pharmacological approaches and study designs to enhance progress in drug development in AD.

IMPACT OF ALZHEIMER'S DISEASE

Currently, total healthcare costs for AD in the US are estimated at \$300 billion, which is expected to rise to >\$1 trillion by 2050 [1]. Key factors contributing to the economic burden of AD include disease severity, dependence level, rate of institutionalization, and comorbidity [4]. Furthermore, analyses of the costs of AD and dementia to society usually are underestimated because they fail to include costs for home safety modifications, adult day care, and the impact on caregiver health and productivity [9]. Considering the burgeoning prevalence of AD globally, we need to understand better both direct and indirect costs of AD to avoid an impending health care crisis [10]. Data from a claims database of outpatients at a memory clinic were used to evaluate medical costs and caregiver burden and demonstrated that direct medical costs increased as cognitive deficits increased, and importantly, caregiver burden increased with the severity of the patients' cognitive deficits [11]. Others have reported the importance of indirect costs, which are associated with considerable societal and personal burden, including quality of life and caregiving, and are usually not factored into overall costs [12]. Costs for those with AD in the community healthcare setting were significantly lower in comparison to costs in a long-term care setting [13], and the transition into the long-term care setting increased total costs of dementia care also from a societal perspective.

Thus, any treatment that delays nursing home placement for people with AD has the potential to result in substantial economic benefits by reducing indirect costs [4, 14, 15]. Nursing home placement

contributes to loss of independence and a decrease in physical and mental health with an associated increase in morbidity and mortality, and often is the most expensive option for family and caregivers. Thus, a truly effective treatment that delays progression in symptomatic AD has the potential for dramatic cost savings [4]. A number of studies have shown a delay or reduction in nursing home placement from treatment with currently approved AD therapies with cholinesterase inhibitors and memantine [16–19]. Further, a program designed to improve caregiver well-being reduced nursing home placement of persons with AD [20]. A model of the effect of reduced nursing home use with effective treatments for AD projected billions of dollars saved for reduced nursing home placement [21]. Another study of societal benefits from a treatment that slowed disease progression by 30% projected a reduction in costs of \$5 trillion over 20 years in the US [22].

Over time, patients with AD often develop symptoms that are beyond the capabilities of caregivers to manage with the result that patients end up in a long-term care facility and incur an enormous economic burden [9, 11]. Thus, any delay in symptom onset or progression may result in a substantial impact on caregiver and economic burden. In particular, behavioral and psychological symptoms of dementia (BPSD) occur in 90% or more of all dementia patients and include symptoms of agitation, aggression, apathy, anxiety, depression, aberrant motor behavior, elation, irritability, disinhibition, delusions, hallucinations, and sleep or appetite changes [8, 23–25]. The BPSD spectrum is associated with poor outcomes, including increased burden among patients and caregivers, more frequent hospitalization, and increased health care costs [26]. Thus, a high medical need exists for novel drugs and non-drug therapies to improve outcomes in patients developing BPSD [8, 27]. New therapeutic approaches with the ability to address any impact of BPSD may also improve the burden of caregivers [28].

LANDSCAPE OF ALZHEIMER'S DISEASE DRUG DEVELOPMENT

Despite the growing burden of dementia worldwide, no fundamental change in the approaches to drug development for AD has occurred in >20 years [29–32]. Current fully approved drugs for AD are neurotransmitter targeted and produce consistent but modest improvements in cognition, especially for

138 those with advanced disease, with small effect sizes
139 and a waning effect over time [33–36]. Some statisti-
140 cally significant effects on select BPSD also have
141 been observed, e.g., with memantine [37].

142 A mismatch exists between the urgent need to
143 develop effective drugs for secondary prevention and
144 treatment of symptomatic AD and the yet largely
145 failed track record of clinical development programs.
146 Currently, the failure rate for clinical trials in AD
147 is very high overall, and in particular for disease-
148 modifying therapies [27, 29, 32, 38]. Research efforts
149 in AD focus almost exclusively on A β and tau
150 pathologies, including recent efforts with monoclonal
151 antibodies for active or passive vaccination [30, 39–
152 41]. Although the search for the “holy grail” of AD
153 drug development producing tangible disease mod-
154 ification has been disappointing, prevention of the
155 symptomatic stages of AD remains an important goal.
156 For prevention trials in AD, clinically-defined nearly
157 asymptomatic subjects with pre-dementia based on
158 experimental diagnostic criteria, rather than symp-
159 tomatic patients must be studied, which requires
160 trials of long duration (>12 months) in large popu-
161 lations (>1000 patients) [27, 38, 42]. This, in turn,
162 poses challenges for how representative these trial
163 populations are of the majority of patients need-
164 ing treatment, and the time point of diagnosis in
165 the general population. Further, the related debate
166 about the definition of a minimum clinically mean-
167 ingful effect and relevant surrogate biomarkers is
168 ongoing.

169 Despite the high failure rate in clinical trials,
170 the majority of clinical development programs are
171 using randomized, parallel-arm trial designs. How-
172 ever, alternative trial designs, such as staggered
173 start/randomized withdrawal designs may improve
174 the success rate of clinical trials for demonstrat-
175 ing efficacy by slowing progression in AD [32,
176 42–45]. Several challenges need to be addressed
177 when designing clinical studies including appropri-
178 ate identification of the patient population, selection
179 of relevant clinical endpoints, and adequate duration
180 of follow-up [38, 42, 46]. Studies in pre-dementia
181 stage AD need to incorporate imaging and biomarkers
182 to confirm the presence of disease prior to clini-
183 cal symptoms [47] and target engagement by the
184 investigational treatment, to select specific patient
185 populations more likely to demonstrate clinically
186 meaningful improvement with treatment [40, 42, 43].
187 Thus, disease-modifying treatments require study
188 design features that are markedly different from
189 symptomatic treatments [27].

190 Another critical limitation of pre-dementia trials
191 is the inevitable reliance on experimental diagnostic
192 criteria, as established by the A/T/N system, which
193 includes the classical “hallmarks” of amyloid and tau
194 accumulation [47]. The A/T/N system characterizes
195 individuals using biomarkers of AD pathophysiology
196 using the A β pathway (A), tau-mediated pathophys-
197 iology (T), and neurodegeneration (N) [47] and is
198 independent of clinical assessment of cognitive sta-
199 tus [48]. The A/T/N system is supposed to provide a
200 more precise division of the continuum of AD based
201 on pathology but may be limiting since different
202 biomarkers for defining A/T/N are not interchange-
203 able. Each component of biomarkers included in the
204 A/T/N classification system contributes differently
205 to the staging of AD, and the optimal combina-
206 tions for predicting cognition may differ by cognitive
207 status [49]. An updated A/T/X/N system has been
208 proposed to accommodate a broader spectrum of
209 pathophysiology, where X represents novel candi-
210 date biomarkers for additional pathophysiological
211 mechanisms such as neuroimmune dysregulation,
212 synaptic dysfunction, and blood-brain barrier alter-
213 ations [50].

214 Accumulating evidence is consistent with a com-
215 plex, decades-long, cellular phase of AD that
216 produces dysfunctional neuronal, glial, and endothe-
217 lial mechanisms that contribute to irreversible brain
218 damage [43, 51–53]. AD is described as a brain dis-
219 order that results from a complex interplay of loss of
220 synaptic homeostasis and dysfunction in the highly
221 interrelated endosomal/lysosomal clearance path-
222 ways in which the precursors, aggregated species,
223 and post-translationally modified products of A β and
224 tau play important roles [53]. Based on this descrip-
225 tion, the search continues for targets that substantially
226 change the clinical course in persons with AD;
227 more promising trial results were recently reported
228 for lecanemab [5], an investigational humanized
229 monoclonal antibody recognizing protofibrils and
230 aimed to prevent deposition of A β . Recent advances
231 in proteomics provide increased evidence that the
232 pathophysiology of AD extends beyond the classi-
233 cal “hallmarks”, i.e., amyloid and tau accumulation,
234 to other mechanisms resulting in neurodegeneration
235 [39, 54–57]. For instance, persons with no cognitive
236 impairment can demonstrate biomarker evidence of
237 A β pathology and may develop no clinical manifes-
238 tations of AD in their lifetime [58]. In addition, a
239 pattern of biomarkers consistent with AD may be
240 found in other brain diseases in which AD pathol-
241 ogy presents as a comorbidity. Recently, the incidence

of co-morbidity of AD and cerebrovascular disease and its relevance for cognitive outcome was examined in those with autopsy-confirmed AD [59]. Increased functional and cognitive decline was found in those with AD and co-morbid cerebrovascular disease, and the presence of cerebrovascular disease enhanced the effects on AD neuropathology. These repeat findings, in a substantial proportion of subjects diagnosed clinically as AD, suggest an additive and even synergistic effect of co-morbid cerebrovascular disease on the neuropathology associated with AD.

Meanwhile, it has been demonstrated that amyloid and tau accumulation poorly reflect the intricate cell-mediated pathophysiology of AD [39, 54–57, 60, 61]. Animal models have failed to adequately replicate the pathology of the condition [48, 54, 57, 62]. Such a neuron-centric, linear cascade initiated by A β and leading to dementia suggests a direct causality that is not compatible with clinical observations [44, 51, 54–57, 62, 63]. Focusing almost exclusively on A β and tau mechanisms also ignores results from post-mortem studies indicating a substantial contribution from vascular processes in the pathogenesis of AD [64, 65]; more than 30% of subjects with clinically diagnosed AD are classified postmortem as mixed dementia, a fact largely ignored by clinical development, other than only their exclusion from clinical trials is sought. Instead, the long cellular phase of dysregulation of the interplay between neurons, astrocytes, microglia, inflammatory, and vascular changes suggests the need for a broader therapeutic approach [53, 67, 68]. Varied research findings support such observations, for instance elevated concentrations of TNF- α in AD brains; TNF- α was shown to mediate multiple pertinent aspects of neurodegeneration, including synaptic dysfunction and neuronal decay [69]. Despite such findings, amyloid and tau accumulation continue to be the main focus for the diagnosis and subsequent selection of patients for clinical trials [70]; and thus, amyloid and tau accumulation continue to be the most prominent targets for interventional trials in AD [29, 41, 51, 56, 57]. This traditional focus may lead to a circular logic of patient selection, therapeutic intervention, and outcomes, e.g., reduced plaque load. Instead, subject inclusion criteria for clinical trials in AD might also consider more recent insights based on proteomics, which suggest more inter-individual heterogeneity in glial subtypes than in neurons [39, 55, 71]. A combined biomarker panel could potentially better distinguish between healthy subjects, asymptomatic and symptomatic AD patient subtypes when com-

pared to a system based on A β and tau alone [52, 55]. Selection of such trial populations may provide a departure from a circular logic of diagnosis and treatment based only on the amyloid hypothesis [39, 44, 55]. Thus, adoption of a broader, more holistic view of the emerging pathophysiology of AD could result in substantial changes in the research and development field and open up new avenues to success.

NOVEL APPROACHES TO CLINICAL TRIAL DESIGN FOR ALZHEIMER'S DISEASE

The lack of progress in developing effective therapies for AD may be attributed to a lack of appreciation of the complex pathophysiology of the condition, but also to clinical trial design features that are not conducive to establishing drug effectiveness [72]. Blood-based biomarkers (e.g., neurofilament light chain, glial fibrillary acidic protein) may become essential in clinical trials to identify appropriate patients, determine the status of disease, confirm target engagement, establish the optimal dose, and monitor treatment response [72]. Most novel trials use an adaptive Bayesian design to predict efficacy or failure of individual interventions; interim analyses allow early termination of a study when a predefined futility signal is detected, with an aim to accelerate the development process. Such adaptive approaches can help reduce development times but also have proven treacherous in the past.

For novel interventions to actually demonstrate clinical efficacy at later stages, a more holistic approach also to clinical trial design is warranted. This in turn necessitates a re-focus on the symptomatic stage of AD, which only represents a minority of trials conducted in the past 20 years. At the present time, and in the absence of further development of diagnostics for AD [40], using a syndromal diagnosis at the dementia stage to identify patients to enroll in clinical trials provides a means of identifying real-life populations rather than highly experimental sub-populations of patients. Clinical trials should incorporate proven trial design features of patients in the dementia stage utilizing validated endpoints to minimize the need for 12- to 24-month double-blind follow-up periods, requiring years for completion. Such designs also could include specific improvements, e.g., innovative composite endpoints like the Integrated Alzheimer's Disease Rating Scale (iADRS) [73], the AD Composite Score (ADCOMS)

[74] to improve sensitivity to change over time, and the Global Statistical Test (GST) [75], which may provide an unbiased, integrated readout of therapeutic effects; incorporating such composite endpoints may help increase credibility of the real-life utility of a novel intervention. Other examples for trial innovations are passive monitoring of motor speed using mobile phones [76] for screening purposes, or the utilization of prognostic information from subjects into randomized controlled trials to enable smaller control groups while maintaining statistical power [77].

Re-focusing on the somewhat neglected group of patients with mild to moderate AD with suitable interventions for the symptomatic stage could prove helpful, as it may provide advantages for clinical trials of investigational drugs. The mild to moderate population experiences the most accelerated progression of cognitive impairment and develops also other important, non-cognitive changes, e.g., BPSD. It is arguably the population with presently the largest unmet medical need [6, 7]. Ultimately, a development program that targets mild to moderate AD should have a greater likelihood of success because a clinical diagnosis is possible rather than reliance on indirect criteria [42] to predict cognitive decline; a drug-placebo difference is also more likely; and there is an undisputed regulatory pathway for approval, based on precedent [78].

HGF/MET: PRECLINICAL FINDINGS RELEVANT TO ALZHEIMER'S DISEASE

The complex multifaceted processes that contribute to neurodegeneration in AD warrant novel treatment approaches that seek to improve the health and function of neurons and supporting glia. Promoting the activity of neurotrophic factors, including the hepatocyte growth factor (HGF), is an example for a therapeutic approach that is neuroprotective and stimulates regenerative mechanisms [79]. HGF is a ubiquitous signaling protein that activates the receptor tyrosine kinase MET [80, 81]. As a potent neurotrophic growth factor, HGF is involved in numerous processes including embryonic and organ development, regeneration, and inflammation [82], and is upstream of other important trophic factors in the central nervous system, e.g., brain-derived neurotrophic factor (BDNF). HGF enhances neuronal survival and regeneration including hippocampal,

midbrain dopaminergic, cerebral cortical, motor, sensory, and cerebellar granular neurons [79, 80]. HGF signaling exhibits pro-neural and pro-cognitive effects, which offer the potential for treating the neurodegenerative cascade observed in AD while promoting neuronal survival [79, 83–86]. HGF signaling is also active in glial cells [87] where it modulates the expression of glial-specific glutamate transporters in astrocytes, which may reduce glutamate cytotoxicity [88].

The effects of increasing HGF signaling have been evaluated *in vitro* and *in vivo*. *In vitro*, HGF enhanced synaptic long-term potentiation in the CA1 region of the hippocampus [89], and overexpression of HGF *in vivo* improved memory and learning after cerebral infarction in rats [90]. Augmentation of the HGF/MET system slowed disease progression and restored function in rodent models of AD [91] and other neurodegenerative disorders in non-human primate models [92–96]. Elevated concentrations of HGF in the CSF of AD subjects have been reported and may be a result of blood-brain barrier dysfunction or a response to neurological damage due to AD pathology [97–99]. Conversely, MET expression is markedly decreased in AD brains, particularly in hippocampal pyramidal neurons, suggesting that this reduced MET activity may negatively affect hippocampal neuron survival and function in AD [100]. In AD, the underlying brain pathology is characterized by loss of synaptic connections [101–104]. HGF, as a key neurotrophic factor, enhances synaptogenesis and neuroplasticity, which may have widespread functional relevance in the symptomatology of AD [79, 80].

Multiple studies were conducted to identify brain-penetrant small molecules that activate the HGF/MET system, and to evaluate the neuroactivity of a highly potent target compound, fosgonimeton (previously ATH-1017), *in vivo*, and to optimize its pharmacological characteristics [105]. These preclinical studies demonstrated the activity of fosgo-AM, the active metabolite of the prodrug, fosgonimeton. Upon peripheral administration, fosgo-AM activates the brain HGF/MET system and restores cognitive function in experimental animals at clinically relevant exposures. These results supported further preclinical study with fosgo-AM in other neurotrophic models *in vitro*, and models of neurological disorders *in vivo*. After treatment with fosgo-AM, primary hippocampal neurons demonstrated enhanced synaptogenesis and neurite outgrowth. In an LPS-induced model of cognitive impairment in mice, cognitive deficits

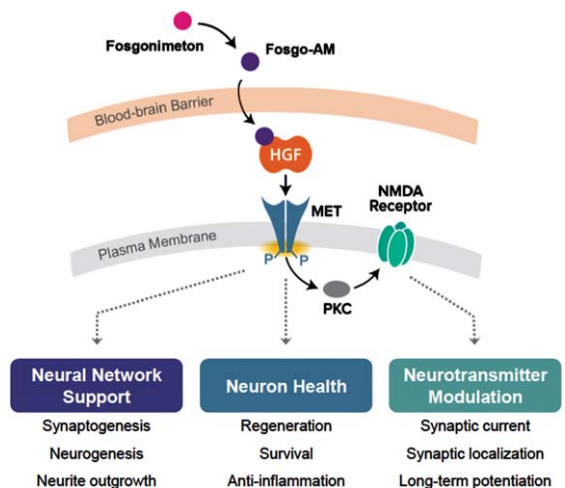


Fig. 1. Positive Modulation of HGF/MET by Fosgonimeton. Hypothesized fast-onset effect of fosgonimeton mediated via the NMDA receptor. This mechanism of action represents a departure from drugs acting on the neurotransmitter level only, as the specific HGF/MET interaction could lead to multimodal downstream effects on processes known to be affected in various neurodegenerative conditions.

were reversed after treatment with fosgonimeton [105]. In a transgenic mouse model of AD, the effect of fosgonimeton on brain activity was evaluated with quantitative electroencephalogram (qEEG); following subcutaneous (s.c.) treatment of APP/PS1 mice with fosgonimeton, the high frequency relative qEEG spectral power was enhanced and low frequency bands were reduced with statistical significance [unpublished data]. Thus, treatment with fosgo-AM significantly enhanced synaptogenesis,

functional synaptic strength, and neurite outgrowth, demonstrating that it induces neurotrophic CNS effects that were similar to those of exogenous HGF in peripheral disease relevant tissues [106]. These effects are summarized in Fig. 1, which depicts the mechanism of action of fosgonimeton, including the downstream outcomes based on studies with fosgonimeton [105, 106] as well as previously described effects of HGF/MET activity [79, 80].

In summary, and in light of the above considerations on druggable targets in AD, the results of these preclinical studies support the potential of positively modulating the HGF/MET neurotrophic system in AD, and of fosgonimeton, as a novel compound and intervention with the potential to address several known aspects contributing to neurodegeneration.

CURRENT CLINICAL DEVELOPMENT OF COMPOUNDS PROMOTING HGF/MET FOR ALZHEIMER'S DISEASE

Fosgonimeton, a highly specific, small-molecule positive modulator of the HGF/MET neurotrophic system, is currently in late stage clinical development for AD. To accelerate the development process (Fig. 2), the sponsor, Athira Pharma, Inc. (Athira) has taken an atypical approach by initiating long term toxicology studies at risk in parallel to Phase I, with results coinciding with the read out from human pharmacology. This Phase Ia/1b study had a standard placebo-controlled single ascending dose

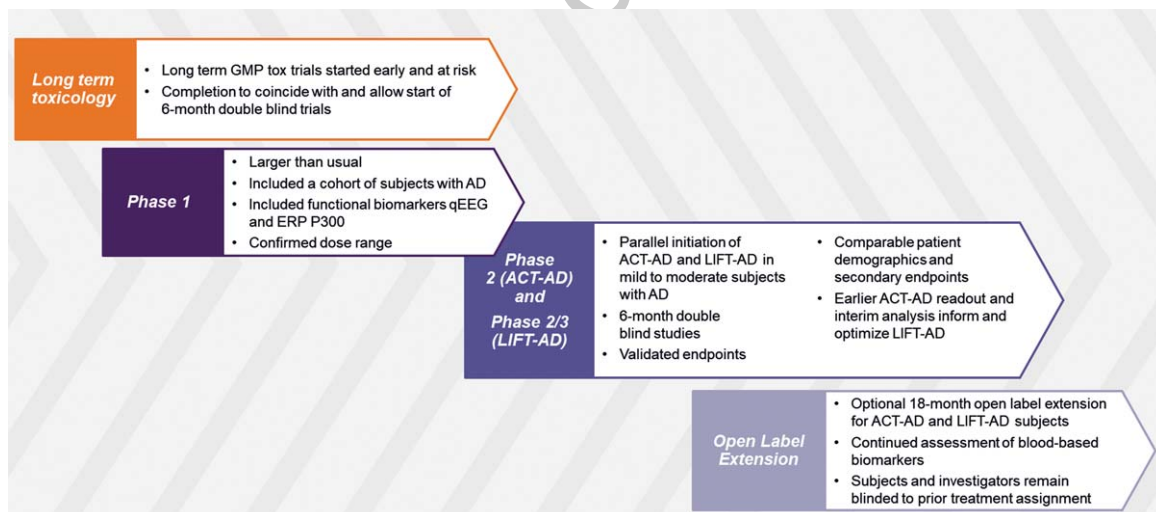


Fig. 2. Clinical Development of Fosgonimeton for Alzheimer's Disease.

(SAD)/multiple ascending dose (MAD) design. The study also protocolled a separate cohort of subjects with AD to receive a fixed dose of 40 mg once daily by s.c. injection for 9 days. Quantitative EEG and event-related potential (ERP) P300 latency were measured over time to support human blood-brain barrier penetration of fosgonimeton, and increase confidence in potential pro-cognitive effects, respectively [107].

Upon completion of the Phase Ia/b study, Phase II (ACT-AD; NCT04491006), and Phase II/III (LIFT-AD; NCT04488419) studies of fosgonimeton were launched; both are 26-week double-blind, placebo-controlled trials in subjects with mild to moderate AD, with a largely mirrored design but different objectives. While ACT-AD ($N=77$, completed) was powered to replicate and extend the Phase Ib observation on ERP P300 latency in AD subjects [107], LIFT-AD (N revised upon interim analysis, recruiting) is powered as a potentially confirmatory trial. A unique feature is that both trials were started in parallel rather than sequentially, to allow results from ACT-AD analysis to ascertain the presence of positive biological signals (on cognition, function, and biomarkers) and be utilized for optimization of conduct and analysis of LIFT-AD [108, 109]. The primary endpoint for ACT-AD was ERP P300 latency, a functional measure of working memory processing speed that has recently been reviewed as a novel non-invasive, objective neuroplasticity biomarker [110]; secondary endpoints measuring cognition, function, and behavior were also included in the study. The primary endpoint for LIFT-AD is the composite Global Statistical Test [75], which is a mathematical algorithm that combines the scores from cognition (AD Assessment Scale-Cognitive Subscale [ADAS-Cog11]), and either global impression of change (AD Cooperative Study-Clinical Global Impression of Change [ADCS-CGIC]), or function (AD Cooperative Study-Activities of Daily Living [ADCS-ADL23]). Topline results from ACT-AD were announced in June and August 2022 [108, 109], and a manuscript is in preparation. Data for LIFT-AD are currently expected in 2023. An open label extension following the completion of either ACT-AD or LIFT-AD is currently ongoing, allowing eligible and interested participants to receive up to an additional 18 months of open label treatment.

Two other plasmid-mediated products that interact with HGF, from independent companies, are also in clinical development. HGF plasmid (AMG0001, AnGes, Inc. and Mitsubishi Tanabe) is DNA-based and encodes the human HGF gene. It is administered

intramuscularly into the lower limb and is targeted to improve peripheral vascularization. AMG001 is approved in Japan and in late-stage development in the US for the long-term treatment of chronic arterial occlusive disease and arteriosclerosis obliterans, resulting in lower limb ulcers.

VM202 (Helixmith Co., Ltd.) is non-viral plasmid DNA product designed to express recombinant HGF protein peripherally in nerve and Schwann cells to promote nerve system regeneration and induce the formation of microvascular blood vessels. VM202 is being evaluated for the treatment of diabetic peripheral neuropathy, diabetic foot ulcer, amyotrophic lateral sclerosis, claudication, Charcot Marie Tooth disease, and coronary artery disease (Helixmith Co., Ltd.). At least 10 clinical studies have been completed with VM202. Both plasmid-based drugs increase vascular perfusion, which confirms the pharmacological effects of HGF/MET modulation. In common with AMG0001, VM202 is a large molecule that does not penetrate the CNS and therefore is not applicable for the treatment of AD or other CNS neurodegenerative conditions.

SUMMARY AND CONCLUSIONS

In the AD arena, limiting diagnosis and therapy to investigate the “classical hallmarks” of the disease may not sufficiently address the most urgent patient, caregiver, or societal needs for new, safe, and effective, and accessible therapies which include the symptomatic stages; this continued focus on the pre-dementia stages may lead to a circular logic in selecting experimental patient populations, therapeutic interventions, and outcomes. It is further proposed that clinical research should also focus on recent, novel insights in the pathophysiology of AD, in particular, based on proteomics, which may provide a broader characterization of the complex disease processes in AD, and potentially allow for a better delineation of study populations in the future [30, 39, 53, 111, 112].

A re-focused and innovative approach to developing effective drugs for AD is needed that incorporates novel elements in the study design including patient selection, type of interventions, and also key outcomes. For example, a highly specific, yet multi-pronged intervention that exerts positive modulation of HGF/MET is currently being tested in clinical trials. Findings from these trials could provide support for differentiated approaches for clinical

development of innovative drugs for treating AD and may offer a way forward to achieving effective treatment for this devastating disease that has evaded research for too long.

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CONFLICT OF INTEREST

HJM and KJC are employees of and hold stock in Athira Pharma, Inc.

DATA AVAILABILITY

No primary data were presented in this review; all cited data referenced from peer-reviewed publications.

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